



# Electronic Funds Transfer Payments

**Need to transfer EC Dollars locally or regionally? Process your EC Dollar payments via Electronic Funds Transfer (EFT).**

## What is Electronic Funds Transfer?

Electronic Funds transfer (EFT) is the authorized transmission of funds from or to accounts, through the Eastern Caribbean Automated Clearing House. This service allows you to send or receive EC funds between participating banks in the Eastern Caribbean Currency Union.

## What are the benefits of conducting transactions via EFT?

- Faster Processing** - EFT payments are processed the same day.
- Cost Effective** - EFT is a cheaper method of sending and receiving funds than using cheques, drafts or wire transfers.
- Convenient** - Funds can be transferred to any ECCU bank from the comfort of your home or office.
- Secure** - Each transaction is validated, digitally signed and encrypted when transmitted to the receiving bank

To receive EFT payments, provide the Remitter with the following:

Former BNS High Street Account	Former BNS Woods Account	Legacy ECAB
<b>Account Name:</b> Beneficiary Account Name <b>Account Type:</b> Beneficiary Account Type <b>Account Number:</b> Beneficiary Account Number <b>Bank Name:</b> ECAB <b>EFT Routing No.:</b> 603350021	<b>Account Name:</b> Beneficiary Account Name <b>Account Type:</b> Beneficiary Account Type <b>Account Number:</b> Beneficiary Account Number <b>Bank Name:</b> ECAB <b>EFT Routing No.:</b> 183250023	<b>Account Name:</b> Beneficiary Account Name <b>Account Type:</b> Beneficiary Account Type <b>Account Number:</b> Beneficiary Account Number <b>Bank Name:</b> ECAB <b>EFT Routing No.:</b> 000000712

To send EFT payments, you will need the following information from the Beneficiary:

- Beneficiary Account Name
- Beneficiary Account Type (Savings or Chequing)
- Beneficiary Account Number
- Bank Name
- Bank EFT Routing Number

Contact your branch for further assistance on how to send or receive EFT payments.

## MANAGEMENT

