

**RESOLUTION** of the Board of Directors \_\_\_\_\_

at a meeting duly called and regularly held at the office of the Company in \_\_\_\_\_  
\_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_

**RESOLVED:**

1. That Eastern Caribbean Amalgamated Bank in this resolution referred to as "the Bank" is hereby appointed the banker of company;
2. That (1) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**or any** \_\_\_\_\_ of them, is/are hereby authorized for and on behalf of the Company from time to time:

(a) to make, sign, draw, accept, endorse, negotiate, lodge, deposit or transfer all or any cheques, promissory notes, drafts, acceptances, bills of exchange, orders for the payments of money, contracts for letters of credit and forward exchange, whether or not an overdraft is thereby created in any account of the Company; **also** to execute any authority to any officer of the Bank to accept and/or pay all or any drafts, bills of exchange or promissory notes on behalf of the Company; **also** to execute receipts for and orders relating to any property of the Company held by or on behalf of the Bank;

(b) to do all acts and things and execute all documents requisite to give security to the Bank upon all or any real or personal, immovable or movable property of the Company, whether by mortgage, hypothecation, charge, pledge, assignment of any other security, transfer or otherwise, including, without limiting the generality of the foregoing, security upon accounts receivable, bills, notes and other negotiable instruments, warehouse receipts, and bills of lading, assignments of any other security the Bank is authorized to take under the laws of Antigua, and;

(c) to execute the Bank's form of agreement as to the operation and verification of the accounts of the Company; and also to execute any agreement with or authority to the Bank relating to the banking business of the Company whether generally or with regard to any particular transactions.

3. **That** any one of the following (1) \_\_\_\_\_

is hereby authorized for and on behalf of the Company from time to time to negotiate or deposit with or transfer to the Bank (but for the credit of the Company's account only) all or any cheques, promissory notes, drafts, acceptances, bills of exchange and orders for the payment of money, and for such purpose to draw, sign or endorse the same, or any of them, or to deliver the same, or any of them, to the Bank endorsed with the name of the Company impressed thereon by a rubber stamp or other device; **also** to receive all paid cheques and other debit vouchers charged to any account of the Company and to execute the Bank's form of receipt therefore.

4. **That** all acts and things done and documents executed on behalf of the Company as hereinbefore authorised may be relied upon by the Bank and shall be valid and binding upon the Company and whether or not the corporate seal of the Company has been affixed to any such document.
5. **That** the Company shall provide the Bank with a certified copy of this resolution and a list of the names of the directors, officers and employees of the Company authorized by this resolution to do any act or thing, together with specimens of their signatures, to be acted upon by each branch of the Bank with which any dealings are had by the Company until notice to the contrary or of any change therein has been given in writing to the Manager or Acting Manager of such branch.

Certified a true copy of a Resolution passed by the Board of Directors of the said Company at a meeting

duly called and regularly held on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_ and recorded in a Minute Book of the proceedings of the said Board of Directors.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_



EASTERN CARIBBEAN AMALGAMATED BANK

\_\_\_\_\_  
CHAIRMAN/AUTHORIZED SIGNATORY

\_\_\_\_\_  
SECRETARY/AUTHORIZED SIGNATORY

(1) It is preferable that official positions be designated rather than the names of those authorized to sign.