

## **PRESS STATEMENT**

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### **ECAB Aspiring Leaders Scholarship Officially Launches**



**St. John's, Antigua. May 27, 2025-** St. John's, Antigua – The Eastern Caribbean Amalgamated Bank (ECAB) has officially launched the ECAB Aspiring Leaders Scholarship, during a ceremony held on Tuesday, May 27, 2025, at the University of the West Indies (UWI) Five Islands Campus.

This is a groundbreaking scholarship program, the first of its kind from a private financial institution in Antigua and Barbuda, offering full tuition coverage for the duration of the recipient's three-year undergraduate studies at the UWI Five Islands Campus. The scholarship will also cover ancillary expenses, such as guild and student ID fees, as well as textbook costs for the first year. To further support the recipient's professional development, the awardee will also be afforded an eight (8) week internship at ECAB during the final year of study.

The ECAB Aspiring Leaders Scholarship is open to students pursuing undergraduate degrees within the School of Business & Management and the School of Science, Computing & Artificial Intelligence and is aimed at nurturing the next generation of leaders.

The scholarship will be awarded annually to one outstanding student between the ages of 17 and 25 based on academic excellence, financial need, and personal character. The initiative is a reflection of ECAB's commitment to national development through investment in youth and education.

Speaking at the launch, ECAB Chief Executive Officer, Mr. Michael Spencer, emphasized the importance of private sector involvement in nation-building:

“The Eastern Caribbean Amalgamated Bank believes in investing in our future, and we affirm there is no better way to show our commitment to this than through educating our young people”

Professor Justin Robinson, Principal of the UWI Five Islands Campus, emphasized the importance of the initiative:

“There is a reason why there is a UWI Campus in Antigua. Within the Americas, the Eastern Caribbean ranks at the bottom for higher- level tertiary enrolment. This partnership with ECAB will help to correct this and change the trajectory.”

The Honourable Minister of Education, Sports, and Creative Industries, Daryll Matthew also supported the scholarship, calling it "life- changing." He said:

“It is fitting that this initiative is called the ECAB Aspiring Leaders Scholarship. Sometimes, we believe that leadership happens by accident, but we need to be intentional in creating opportunities that hone leadership abilities.”

For more details about the scholarship, eligibility criteria, and application process, visit [www.ecabank.com](http://www.ecabank.com). Applications should be submitted via email to [scholarship@ecabank.com](mailto:scholarship@ecabank.com). The deadline for submissions is June 30, 2025.

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**Photo 1 Caption- ECAB Aspiring Leaders Scholarship Launch at UWI FIC**

**About ECAB-** The Eastern Caribbean Amalgamated Bank Limited (ECAB) is a full-service commercial bank located in Antigua and Barbuda offering banking products and services to individual and business clients within Antigua and Barbuda, across the region and beyond. ECAB provides service to a broad-based clientele from six convenient branches, strategically located throughout the island. With headquarters located in Coolidge, near the airport, and branches located on Redcliffe Street and High Street in St. John's, two at Woods Centre on Friars Hill Road, and Nelson's Dockyard in English Harbor, ECAB has the largest network of branches operated on the island. Our customer-focused business model is continually reinforced through staff training and development to ensure the delivery of superior customer service and the ability to effectively and efficiently manage customer relationships with individual and corporate banking clients.

Owned by a consortium of regional institutions, ECAB is an extraordinary financial institution symbolizing the strength of the Caribbean people and its determination to safeguard the stability of our Indigenous Banking System.

The shareholders of ECAB are Antigua Commercial Bank, Eastern Caribbean Financial Holding Company Limited, National Bank of Dominica, St. Kitts Nevis Anguilla National Bank, Bank of St. Vincent & the Grenadines, and the Government of Antigua & Barbuda.